



Conyers Sixth Form Transition Work

A Level Economics

Congratulations on your enrolment to Conyers Sixth Form; please find below, tasks that will aid your transition from GCSE to Level 3 study. Your subject teacher will check completion of this work in September.

1. Watch.

Econplusdal will become your course companion over the next two years. For transition, you will need to watch three of his videos and make notes.

1. The economic problem
<https://www.youtube.com/watch?v=W9IjktFC9Tg&list=PLWeicFreBUYCOFC2A0SIKrpEYgwaSF63t>
2. Positive & Normative statements
https://www.youtube.com/watch?v=eG-6_I19daA
3. The distribution of income and wealth
<https://www.youtube.com/watch?v=cBNbU-6RhkM>

2. Research

- The difference between equity and equality, *the government must consider both when setting policy*
- Gini's Coefficient - *Where does the UK sit globally? How does income inequality differ from wealth inequality?*
- Government revenue and expenditure. *What are the main 5 sources of each? Provide the most recent data.*

3. Plan for the following exam style question using the **table below; we will attempt this in September.**

"Over the past 35 years, successive governments have reduced taxes on income whilst increasing taxes on spending, such as excise duties and Value Added Tax (VAT)."

*Distinguish between equity **and** equality and explain the effects of income taxes vs expenditure taxes on the distribution of income."*

Definition of income tax:	Definition of expenditure taxes:
Effects of income taxes: <ul style="list-style-type: none"> • • • 	Effects of expenditure taxes: <ul style="list-style-type: none"> • • •
Impact on distribution of income: <ul style="list-style-type: none"> • • 	Impact on distribution of income: <ul style="list-style-type: none"> • •